

ASSISTANCE TO NON-PROFIT DEVELOPMENT ORGANIZATIONS

General Uses of Funds

Grant assistance to eligible non-profit development organizations (*NDOs*) to capitalize small business or microenterprise *revolving loan funds (RLFs)* and technical assistance or training programs.

Project Types

- Capitalization of small business or microenterprise revolving loan funds.
- Business technical assistance or training programs for LMI Individuals who are owners/developers of a microenterprise.

Funding Available

Grants of \$100,000 to \$500,000, plus administration costs, to eligible *non-profit development organizations (NDOs)* to *carry out* certain economic development activities, including: capitalization of small business or microenterprise RLFs and technical assistance or training programs. Microenterprise assistance is limited to commercial enterprises with five or fewer employees, one of whom is the owner. Small business assistance is subject to CDBG appropriate analysis, public benefit and underwriting guidelines, and EDF supplemental documentation. Assisted *NDOs* must demonstrate capacity, including past experience and performance, for operating small business or microenterprise assistance programs of the type and scale for which they will apply.

Application packet: Microenterprise Activities.

Other application packets: Assistance to For-Profits Activities.

Examples

Chesterfield -- Hilltowns Microenterprise Assistance Program

A grant to Chesterfield and 10 surrounding communities for \$151,050 funded a regional program of technical assistance and training for microenterprises operated by Hilltown Community Development Corporation. The Microenterprise Assistance Program (MAP) was matched with \$12,000 from area banks and will served 92 low and moderate-income owners and developers of microenterprises in the region. The Hilltowns MAP included: 1) Business Planning: a series of workshop sessions covering all components of business planning; 2) Individualized Technical Assistance: specialized individual technical assistance to help businesses start, succeed and expand, using a pool of consultants, 3) Technology Training: technology-specific training for low and moderate-income microenterprise owners. 4) Financial Planning: for small business owners using a consulting Certified Financial Planner; 5) Specific Training Sessions for Artists and Craftspeople, and; 6) Targeted Workshops: offered as separate sessions on discrete topics.

Palmer – Quaboag Valley Small Business & Microenterprise Assistance Program

Note: Terms that appear in *italicized font* are defined in EDF Application Guidance Information, [Appendix M, EDF Glossary of Terms](#).

The Town of Palmer, jointly with 12 Quaboag Valley communities, received an EDF grant for \$500,000 to fund a regional program of loans for small businesses and microenterprises, and training for low or moderate-income (LMI) entrepreneurs. The program was carried out by the Quaboag Valley Business Assistance Corporation. The program completed 4 small business loans creating 13 jobs (9 LMI), 12 microenterprise loans creating 12 LMI jobs, and provided microenterprise technical assistance or training to 187 LMI individuals. Loan repayments will allow the program to continue lending by establishing a revolving loan fund.

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